

ACHIEVE BUYING YOUR FIRST HOME WITH

FIRST TIME HOMEBUYER DOWN PAYMENT ASSISTANCE PROGRAMS

CITY OF
AMERICAN
CANYON



ABOUT THE PROGRAM

Loans from these programs can be used for the down payment to purchase existing single-family homes, condominiums or manufactured homes within the City of American Canyon limits.

THE BENEFITS

With interest rates low, this is a great time to borrow money easier!

- Maximum Loan Amount: **\$150,000** or **30%** of the purchase price or whichever is less
- Single Family and Condo: **1%** interest rate, 30-Year loan
- Manufactured Home: **0%** interest rate, 20-year forgivable loan
- No montly payments required

THE QUALIFICATIONS

- ✓ First time homebuyer or, not have owned a home for the past three years
- ✓ Qualify for first mortgage loan
- ✓ Complete a certified homebuyer education program (**click here to access the online courses**)
- ✓ Income eligible. See income limits below

MAXIMUM PRICE LIMITS

- Single Family Homes and Condominiums: **\$569,000**



MAXIMUN ANNUAL GROSS INCOME BY HOUSEHOLD SIZE



\$63,050



\$72,050



\$81,050



\$90,050



\$97,300



\$104,500

CONTACT US!

For more information, contact Jonathen Sakamoto (707) 257-9254 or email at fthb@cityofnapa.org

Funding Sources: HOME Program & CalHome General Program Funds

EQUAL HOUSING OPPORTUNITY

